

## **TINCI HOLDINGS LTD TRADING STATEMENT AND MANAGEMENT CHANGE**

The Directors of Tinci Holdings Ltd. (“the Company” or “Tinci”) (TNCI), the AIM quoted environmental engineering company, wish to provide an update to shareholders on the Company’s current trading.

The Company announced on 29 October 2008 that trading conditions had deteriorated considerably since the announcement of the Company’s return to profitability in the first six months to 30 June 2008. A number of desulphurisation projects have been postponed or withdrawn due to power stations deferring capital expenditure. As a result, the number of projects available for Tinci to bid has reduced considerably.

The decline in sales has been greater than previously anticipated and is expected to lead to the Company reporting a loss in the second half of 2008. The Directors expect Tinci’s results for the year ending 31 December 2008 to be approximately breakeven. Tinci is taking appropriate steps to reduce its costs and the Directors believe the Company continues to have sufficient cash to meet its requirements.

Ms Wang, Sales Director, is stepping down on 1 January 2009 as an executive director due to forthcoming family commitments. She will remain a non-executive director. Mr Xu Jinfu, CEO, will take over her executive duties on a temporary basis until a full time replacement sales director is appointed.

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**ABOUT TINCI HOLDINGS LTD**

Tinci Holdings Ltd. is the parent company of Tinci Sanhe Environmental Engineering Co. Ltd., an environmental engineering company founded in October 2001, which is primarily involved in developing, manufacturing and installing flue gas desulphurisation (FGD) systems for reducing sulphur dioxide (SO<sub>2</sub>) emissions from coal-fired power stations and large industrial boilers in China.

The Company’s shares are traded on the AIM market of the London Stock Exchange under the symbol ‘TNCI’.

**For further information on Tinci and on its various FGD technology processes, please visit [www.tinciholdings.com](http://www.tinciholdings.com) or contact:**

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