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TINCI HOLDINGS ANNOUNCES APPOINTMENT OF DAVID BREWER AS CHAIRMAN

Guangzhou, China: Tinci Holdings Limited (“Tinci” or “the Company”), the parent company of Tinci Sanhe Environmental Engineering Co. Ltd, a specialist Flue Gas Desulphurisation (“FGD”) engineering company operating in the People’s Republic of China (“PRC” or “China”) is pleased to announce the appointment of David Brewer as Chairman of the Company with effect from the anticipated Admission of its shares to the AIM market (“AIM”) of the London Stock Exchange.

Mr. Brewer is a key figure in Anglo-Chinese business circles. His experience in China dates back to 1981 when he set up the Chinese office for the Sedgwick Group, the first Western insurance broker to open an office in the country. He is Non-Executive Director of London Asia Capital plc, the leading Greater China focussed Merchant Bank based in London and Vice-President of the Great Britain-China Centre.

Tinci intends to apply for admission to AIM with a simultaneous placing of shares this summer. Zimmerman Adams International Limited has been appointed as Nominated Adviser to Tinci and joint broker with Corporate Synergy plc.

Mr. David Brewer said of his appointment, “I am delighted to have the opportunity to be involved in a business that is tackling one of the most important issues for China at the moment – that of air pollution. Research has shown that air pollution is responsible for enormous health and environmental damage in China every year. Tinci has proved itself as a leader in the industry and is benefiting from the PRC Government’s directives to curb dangerous emissions such as SO₂.”

Notes to Editors

Tinci operates in the Guangdong Province of China where it has completed six FGD and water treatment projects since 2002 and a further two in other provinces. In 2005, it was awarded the contracts for two additional large FGD projects. The company generated over £16 million revenues and a pretax profit of over £4 million in the year ended 31 December 2005. Tinci is the exclusive licensee in China of the FGD technology of DUCON EEC, an American company that is a world leader in the reduction of SO₂ from flue gas emissions.

FGD projects involve processes to reduce or minimise the sulphur dioxide (SO₂) content from industrial and utility coal-fired boiler flue gases. FGD has proved to be an effective way to regulate and limit the formation of acid rain caused by the emission of SO₂ into the atmosphere. SO₂ is produced from the burning of fossil fuels such as coal and oil.



While China has been enjoying rapid economic and industrial development in recent years, this has been achieved to the expense of public health and the environment. Acid rain in China has led to financial losses estimated at over RMB 100 billion (c. £6.75 billion) each year, according to China's State Environmental Protection Administration (SEPA) and the Chinese Research Academy of Environmental Sciences.

The PRC government is supportive of plans to reduce SO₂ pollution and has introduced a series of measures making it mandatory for newly constructed coal-fired electricity plants to have on-site FGD facilities and by imposing increasing levies on plants that discharge SO₂. Such regulation has become a driving force for both existing and new coal-fired electricity generating plants to equip themselves with appropriate FGD facilities. Coal is, and Tinci expects it to remain, the main source of fuel for fire powered electricity generating facilities and industrial boilers in the PRC.

SEPA has estimated that existing and new Chinese plants will require total investment of RMB 102 billion (c. £ 6.9 billion) from 2006-2010 with total investment required expected to be RMB 190.4 billion (c. £ 12.9 billion) by 2020.

David Brewer currently serves as the Lord Mayor of the City of London.

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